

# Asset Management

## Policy Statement

Platinum Electricians is committed to maximising the value and performance of its physical assets while meeting all legislative, regulatory and safety obligations. Our asset management approach ensures that electrical assets, plant, equipment and tools are acquired, operated, maintained and disposed of in a manner that is safe, reliable, efficient, environmentally responsible and aligned with organisational objectives.

### To meet this commitment, Platinum Electricians will:

- Promote and communicate this Asset Management Policy to all personnel.
- Ensure compliance with all applicable statutory and regulatory requirements relating to electrical assets, plant and equipment.
- Ensure asset management activities align with Platinum Electricians Work Health and Safety, Environmental and Quality Management policies.
- Consider the needs and expectations of relevant internal and external stakeholders when making asset management decisions.
- Align asset management practices across all operational areas, including Projects, Maintenance, Service, Operations and Procurement.
- Manage assets in accordance with recognised industry standards and electrical regulatory requirements, considering both short-term operational needs and long-term business objectives.
- Assess safety, risk and economic outcomes when making decisions across the asset lifecycle.
- Base procurement, replacement, calibration, refurbishment and disposal decisions on lifecycle cost, risk management and future operational demand.
- Ensure electrical assets are operated safely, efficiently and in accordance with manufacturer instructions and legislative requirements.
- Maintain all assets to ensure they remain compliant, reliable, fit for purpose and suitable for the work being undertaken.
- Provide adequate resources, training and competency development to support effective asset management.
- Continually monitor, review and improve asset management performance and processes.

### Roles & Responsibilities

#### Management

- Ensure sufficient resources, systems and processes are in place to support effective asset management.
- Promote consistency and alignment across business units in asset-related decisions.
- Oversee compliance with legal, regulatory and organisational requirements.

#### Supervisors / Licensed Personnel

- Ensure assets are used, tested, inspected and maintained in accordance with procedures and electrical regulations.
- Identify and report asset defects, hazards, failures or maintenance requirements promptly
- Support continuous improvement and compliance initiatives.

## Employees

- Use electrical tools, plant and equipment safely and in accordance with company procedures.
- Report faults, defects, damage or safety concerns as soon as practicable.
- Participate in required training and follow safe operating practices at all times.

## Policy Review

This Asset Management Policy will be reviewed annually or when significant changes occur



CEO

Karla Kirch

**Date:** January 2026

**Next Review Date:** January 2027