

Asset Management

Policy Statement

Platinum Electricians specialises in preventative and reactive maintenance services for electrical contract and projects throughout Australia.

Platinum Electricians is committed to maximising return on investment in physical assets, while complying with all legislative and regulatory requirements, and ensuring that all activities are performed in a safe and environmentally sustainable manner.

To meet this commitment, Platinum Electricians will:

- Will promote and communicate this Asset Management Policy to all company personnel;
- Ensure compliance with all statutory requirements applying to physical assets and asset management.
- Ensure that all Asset Management decisions and activities comply with Platinum Electricians policies relating to Occupational, Health, Safety and Environment.
- Ensure that Asset Management decisions and activities consider and balance the needs of all relevant stakeholders, both internally and externally to the organisation.
- Ensure alignment between all organisational functions that impact on Asset Management, including Projects, Maintenance and Supply.
- Ensure that Platinum Electricians assets are managed in accordance with recognised asset management techniques that consider the achievement of both short term and longer-term business objectives.
- Formally assess both risk and economic outcomes when making decisions relating to the management of physical assets.
- Ensure that asset purchase, replacement, refurbishment, and disposal decisions are made based on an assessment of expected future customer demand, life cycle costs and risks.
- Operate assets in a disciplined manner, and with precision.
- Maintain assets in such a manner that they continue to meet operational requirements for the duration of their expected life.
- Ensure that adequate resources are provided to permit the achievement of agreed Asset Management objectives.
- Continually improve Asset Management processes and performance.



Director
Joshua Nicholls

Date: January 2024

Next Review Date: January 2025